ZF Wind Power is a manufacturer of wind turbine gearboxes. Due to the high market expectations, ZF decided to open its newest production facility in Gainesville, GA. We are currently in the ramping up phase to start production in the 2nd quarter of 2012. We have some orders for 2012, but we are already seeing volume decreases in 2013 based upon the production tax credit (PTC) expiring in December 2012. Our plant was built to produce 1,000 gearboxes per year, but current forecasts would only utilize 25% of our capacity. We have stopped our hiring plans due to the low forecast numbers, and have put any expansion plans on hold. The American market is getting less attractive and the Chinese competitors are gaining market share. ZF Wind Power made a \$100 million investment commitment to the US market based on our belief of wind energy's future potential and extension of the PTC is critical to continual development and job growth for the United States.

## Organization:

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